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OFFICE OF THE DIRECTOR**

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**FOR IMMEDIATE RELEASE**

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**The California Department of Housing and Community Development Announces
\$43 Million for Mortgage Assistance and Rehabilitation Loans**

Sacramento – Homebuyers and homeowners across the state can take advantage of \$43 million in mortgage assistance, thanks to the Department of Housing and Community Development (HCD). HCD is distributing the awards for first-time homebuyer mortgage assistance loans and owner-occupied rehabilitation loans through the Department's CalHOME program.

Forty-five local governments and nonprofit housing organizations will receive funding throughout the state. A detailed listing of the award recipients and the amounts of those awards is attached below.

"The mortgage assistance offered through our CalHOME program is very beneficial and flexible," said HCD Director, Claudia Cappio. "The loans can either be forgiven or deferred, meaning payments would not need to be made until the home is sold, transferred or paid in full."

Localities or nonprofit organizations that receive CalHOME awards will in turn make deferred-payment or forgivable loans available to individual homeowners or homebuyers. The awards will fund the following homeowner activities:

- Mortgage assistance for low or very low income first-time homebuyers
- Owner-occupied rehabilitation for low or very low income homeowners
- Manufactured housing rehabilitation for low and very low income homeowners

To qualify as low or very low income, an applicant's household income cannot exceed 80 percent of the county median income adjusted for family size. See HCD's county by county [income limits chart](#) for details.

In 2006, California voters approved Proposition 1C, the Housing and Emergency Shelter Trust Fund Act of 2006. Prop 1C extended HCD's existing CalHOME Program. The intent of the CalHOME Program is to increase homeownership, encourage neighborhood revitalization and sustainable development, and maximize use of existing homes.

The California Department of Housing and Community Development is dedicated to the preservation and expansion of safe and affordable housing so more Californians have a place to call home. Our team works to ensure an adequate supply of housing for Californians and promotes the growth of strong communities through its leadership, policy and program development. For more information, please visit www.hcd.ca.gov.

2014 CalHOME Awards by County

Applicant	Amount
Contra Costa	
<u>City of Richmond</u> Owner Occupied Rehabilitation	\$1,000,000
County total:	\$1,000,000

Fresno	
<u>City of Clovis</u> Manufactured Housing Set Aside	\$1,000,000
County total:	\$1,000,000

Imperial	
<u>County of Imperial</u> Manufactured Housing Set Aside	\$1,000,000
County total:	\$1,000,000

Kings	
<u>City of Corcoran</u> Mortgage Assistance and Owner Occupied Rehabilitation	\$1,000,000
County total:	\$1,000,000

Lake	
<u>Habitat for Humanity Lake County</u> Mortgage Assistance	\$540,000
County total:	\$540,000

Los Angeles	
<u>San Gabriel Valley Habitat for Humanity</u>	\$1,500,000

Mortgage Assistance	
<u>Habitat for Humanity Greater Los Angeles</u> Manufactured Housing Set Aside	\$1,000,000
<u>Habitat for Humanity San Fernando</u> Mortgage Assistance	\$1,500,000
<u>Heritage Housing</u> Mortgage Assistance	\$1,000,000
<u>City of South El Monte</u> Mortgage Assistance/Owner Occupied Rehabilitation and Manufactured Housing Set Aside	\$1,500,000
<u>City of Pomona</u> Manufactured Housing Set Aside and Mortgage Assistance	\$2,000,000
<u>LA Neighborhood Housing Services</u> Manufactured Housing Set Aside	\$1,000,000
<u>City of Southgate</u> Owner Occupied Rehabilitation	\$1,000,000
County total:	\$10,500,000

Madera	
<u>City of Madera</u> Mortgage Assistance and Manufactured Housing Set Aside	\$2,000,000
County total:	\$2,000,000

Napa	
<u>City of Yountville</u> Owner Occupied Rehabilitation	\$330,000
<u>City of American Canyon</u> Manufactured Housing Set Aside	\$300,000
<u>City of Napa</u> Manufactured Housing Set Aside	\$600,000
County total:	\$1,230,000

Orange	
<u>Habitat for Humanity Orange County</u> Mortgage Assistance	\$1,500,000
<u>City of Garden Grove</u> Manufactured Housing Set Aside	\$1,000,000
County total:	\$2,500,000

Riverside	
<u>Coachella Valley Housing Corp</u> Mortgage Assistance	\$1,500,000
<u>City of Riverside</u> Mortgage Assistance and Owner Occupied Rehabilitation	\$1,000,000
County total:	\$2,500,000

Sacramento	
<u>County of Sacramento</u> Mortgage Assistance	\$1,500,000
<u>City of Citrus Heights</u> Manufactured Housing Set Aside	\$1,000,000
<u>City of Sacramento</u> Mortgage Assistance	\$1,500,000
County total:	\$4,000,000

San Bernardino	
<u>Rialto Housing Authority</u> Mortgage Assistance and Owner Occupied Rehabilitation	\$664,000
County total:	\$664,000

San Diego	
<u>City of Escondido</u> Owner Occupied Rehabilitation and Manufactured Housing Set Aside	\$1,902,000
<u>City of San Marcos</u> Mortgage Assistance	\$750,000
<u>El Cajon</u> Mortgage Assistance	\$634,000
County total:	\$3,286,000

San Francisco	
<u>City of San Francisco</u> Mortgage Assistance and Owner Occupied Rehabilitation	\$925,000
County total:	\$925,000

Santa Cruz	
<u>City of Watsonville</u> Mortgage Assistance	\$600,000
<u>County of Santa Cruz</u> Mortgage Assistance, Owner Occupied Rehabilitation, and Manufactured Housing Set Aside	\$2,000,000
County total:	\$2,600,000

Shasta	
<u>County of Shasta</u> Manufactured Housing Set Aside	\$550,000
<u>Community Housing Improvement Program</u> Mortgage Assistance	\$1,000,000
County total:	\$1,550,000

Sonoma	
<u>Housing Authority of the City of Santa Rosa</u> Owner Occupied Rehabilitation	\$782,000
County total:	\$782,000

Tulare	
<u>City of Dinuba</u> Mortgage Assistance and Owner Occupied Rehabilitation	\$782,000
County total:	\$782,000

Ventura	
<u>City of Oxnard</u> Mortgage Assistance and Owner Occupied Rehabilitation	\$900,000
County total:	\$900,000

Alameda, Contra Costa, & Santa Clara	
<u>Habitat for Humanity East Bay/Silicon Valley</u> Mortgage Assistance and Manufactured Housing Set Aside	\$2,241,000
Total:	\$2,241,000

Inyo & Mono	
<u>Mammoth Lakes Housing</u> Manufactured Housing Set Aside	\$1,000,000
Total:	\$1,000,000

Kern, Kings, Fresno, Madera, Merced, Stanislaus, Tulare	
Self Help Enterprises Manufactured Housing Set Aside	\$1,000,000
Total:	\$1,000,000

Total: \$43,000,000